

**FOR RELEASE ON  
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**Execute Technologies Inc  
("Execute" or the "Company")**

**PRESS RELEASE**

Execute Technologies Inc, a leading UK consulting and new ventures firm makes the following announcement:

**Execute to develop bio-entrepreneurship program for Western Cape region of South Africa**

Execute has entered into a commercial relationship with Cape Biotech Trust to develop an internationally accredited regional bio-entrepreneurship training program aimed at transferring essential bio-business skills to university scientists, budding entrepreneurs and early-stage industrialists in South Africa.

The primary objective of the program will be the development and retention of the bio-business skills required to grow the Western Cape region's Biotech industry.

The program, due to start in 2006, will comprise a combination of: global industry perspective seminars; MBA courses and electives; and practical business skills courses. The program will be taught by leading academics, industrialists and entrepreneurs drawn from the Western Cape region as well as the Cambridge, Munich, Boston, San Diego and San Francisco Biotech clusters.

A minimum of 10 students will graduate from the program each year with a target of achieving a critical mass of bio-entrepreneurs in the Western Cape region over the next decade. The acquired bio-business skills base will support the development of a broad-based Biotech cluster in the Western Cape region, one of the three strategic thrusts of the Cape Biotech Trust.

Dr Darrin M Disley, Corporate Development Director at Execute says "we are delighted to be expanding our commercial activities in South Africa and are very excited to be involved in a program that will support the personal and professional development of scientific researchers and of the Biotech industry in the Western Cape"

Dr Mark Fyvie, Managing Director of Cape Biotech says "the development of cross-over science and business skills is the single most important ingredient for the growth of the Biotech sector in South Africa. This program will specifically build the critical skills necessary to create a bio-entrepreneurial culture. The program will have international accreditation, enabling the qualification to be globally recognised and ensure that the Western Cape Biotech cluster is competitive within world markets."

The recruitment of students for the program will begin in the first business quarter of 2006.

### **About Execute**

Execute was founded in 2002 and is engaged in consulting and new venture activities in the Life Sciences field. Execute, based out of Cambridge, Windsor and San Francisco, have worked on a diverse portfolio of projects and currently has active projects in the areas of bio-pharmaceutical processing, clinical diagnostics, discovery chemistry, drug discovery, high-throughput screening and functional genomics. Two new ventures, [LabGadget LLC](#) (USA) and [Global CoreSports Ltd](#) (Isle of Man) were founded in 2005 with two additional ventures planned for 2006.

### **About the Cape Biotech Trust**

Cape Biotech, the Western Cape's Biotechnology Regional Innovation Centre (BRIC) is an initiative of the South African government's Department of Science and Technology. With an interest in skills capacity creation, investment portfolio and knowledge management, Cape Biotech is a biotechnology cluster development initiative in addition to a funding body.

### **For More Information Contact**

Dr Darrin M Disley  
Director of Corporate Development  
Execute Technologies Inc  
[darrin@execute-tech.com](mailto:darrin@execute-tech.com)  
[www.execute-tech.com](http://www.execute-tech.com)

Alexandra Fraser  
Cluster Facilitation Manager  
Cape Biotech Trust  
[alex.fraser@capebiotech.co.za](mailto:alex.fraser@capebiotech.co.za)  
[www.capebiotech.co.za](http://www.capebiotech.co.za)